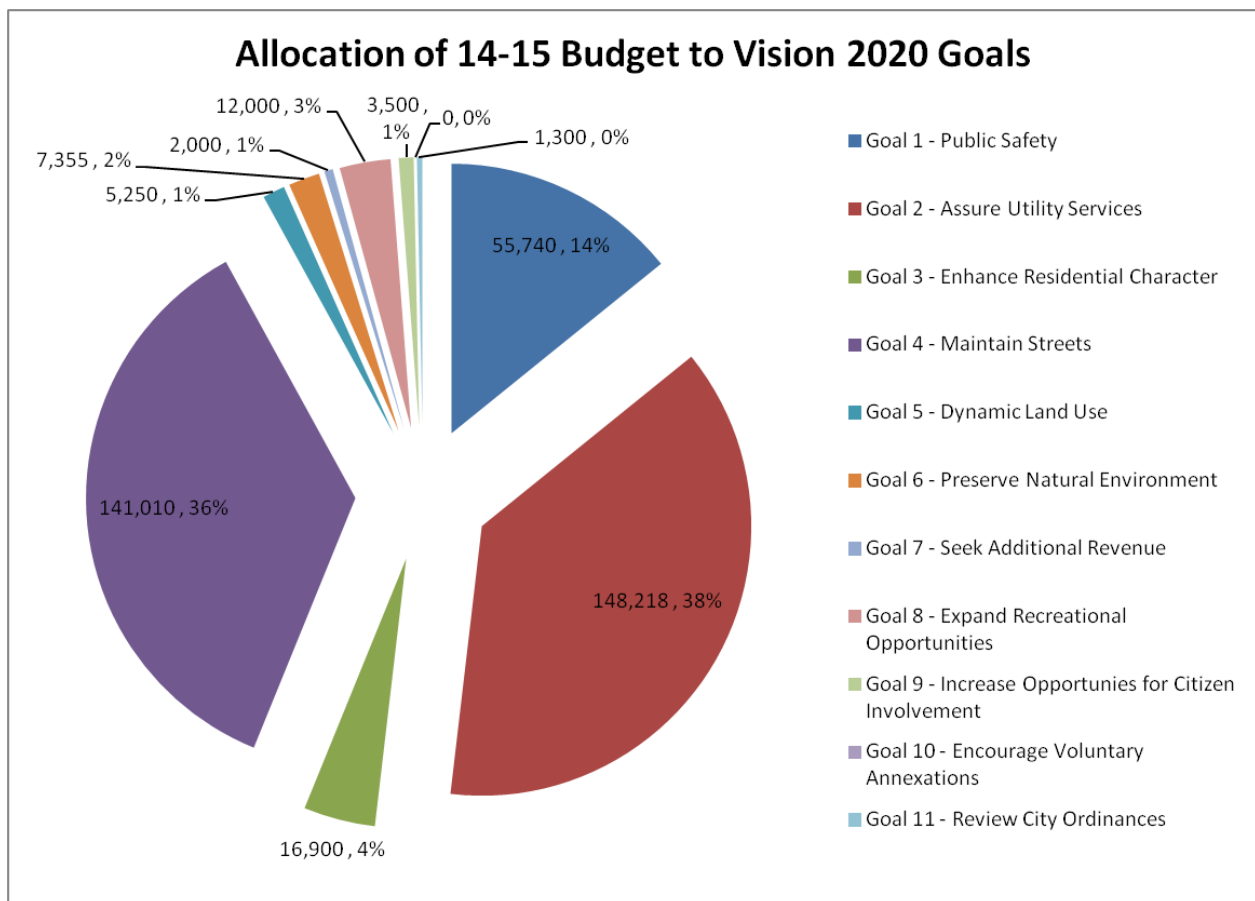


2014-2015 Budget Overview

The City of Woodcreek operates on a fiscal year beginning October 1st. It budgets on a Cash Basis (a major accounting method that recognizes revenues and expenses at the time physical cash is actually received or paid out.) This contrasts to the other major accounting method, modified accrual accounting, which requires income to be recognized on an organization's books at the time the revenue is earned (but not necessarily received) and records expenses when liabilities are incurred (but not necessarily paid for).

The City of Woodcreek 2014-2015 budget is aligned to support the goals of the municipal master plan, *City of Woodcreek 2020 Vision Masterplan*, the last update of which was adopted December 8, 2010. The diagram below correlates the City's General Fund programs to the City's long term goals, depicting major budget priorities and decisions.

In 2014 the City was recognized as a Platinum Award Winner by the Texas Comptroller of Public Accounts, the highest award in the state for governmental transparency.



Goal 1 - Public Safety (\$55,740). This includes municipal court and law enforcement.

Goal 2 - Assure Utility Services (\$148,218). These programs ensure the availability of staff to maintain franchises and essential city services. These include travel, professional development, and administrative support expenses.

Goal 3 - Enhance Residential Character (\$16,900). These programs include deer removal, mowing, and tree limb pickup.

Goal 4 - Maintain Streets (\$141,010). These are the City's largest single budgeted expenditures.

Goal 5 - Dynamic Land Use (\$5,250). These include the costs of enhancing the city's economic opportunities.

Goal 6 - Preserve Natural Environment (\$7,355). These engineering programs serve to preserve water quality and the environment.

Goal 7 - Seek Additional Revenue (\$2,000). These expenditures support the identification and collection of taxes.

Goal 8 - Expand Recreational Opportunities (\$12,000). These programs include outdoor beautification and utilities which promote recreational opportunity.

Goal 9 - Increase Opportunities for Citizen Involvement (\$3,500). These programs provide for city newsletters and public notices.

Goal 10 - Encourage Voluntary Annexations. While not presently a budgeted goal, this would provide for communication with citizens in the extra-territorial jurisdiction to become aware of the advantages of becoming part of the city.

Goal 11 - Review City Ordinances (\$1,300). This program serves to improve the codification of the City's numerous ordinances into a searchable Code of Ordinances, resulting in greater efficiency in enforcement and upkeep.